CITY OF TIGARD, OREGON

RESOLUTION NO. 01-55

A RESOLUTION ADJUSTING THE FEE FOR THE COST OF ACCOUNTING AND PROCESSING OF CHECKS RETURNED BY BANKING INSTITUTIONS TO THE CITY FOR NON-PAYMENT

WHEREAS, the City of Tigard is being charged a fee by the banks for returned checks, and

WHEREAS, the City incurs an administrative cost for processing and collecting on returned checks, and

WHEREAS, the Tigard Municipal Code, Section 3.32 requries that fees and charges be reasonable, recover costs associated with providing the service, and be approved by resolution.

NOW, THEREFORE, BE IT RESOLVED by the Tigard City Council that:

SECTION 1: The fee for returned checks be adjusted to \$20.00 per returned check.

SECTION 2: This resolution is effective immediately upon passage.

PASSED: This Gth day of October 2001.

ATTEST:

City Recorder - City of Tigard

RESOLUTION NO. 01-55
Page 1